

KLINGELNBERG AG  
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Ad hoc announcement pursuant to Art. 53 LR  
(Listing Rules of SIX Exchange Regulation)

### **Half-year results for the 2024/25 financial year of the KLINGELNBERG Group:**

- Positive operating result already in the first half of the financial year
- Net sales up 20 percent compared to the first six months of 2023/24
- Efficiency increased – personnel expense ratio reduced
- CEO Philipp Kannengiesser: “KLINGELNBERG has continued its profitable growth and achieved good margins. The Company is on the right track.”
- Forecast confirmed

Zürich, 21 November 2024 – **The KLINGELNBERG Group (SIX: KLIN), a leading global manufacturer of high-tech gear technology for a wide range of industries, achieved a positive operative result and continued its sustained positive development in the first half of the 2024/25 financial year.**

During the first six months of its financial year, which runs from 01 April to 31 March, KLINGELNBERG increased net sales by 20% to around EUR 127 million. While the economy as a whole was under significant pressure in key parts of the world and many companies in the mechanical engineering industry, in particular, reported negative developments, KLINGELNBERG was once again able to improve its key performance indicators, surpassing the very high levels already achieved in the previous financial year. The significant increase in sales allowed KLINGELNBERG to work through part of the very high order backlog and thus also to reduce delivery times. In a difficult and uncertain market environment, KLINGELNBERG still managed to perform well. While KLINGELNBERG was able to achieve a positive EBIT in the same period of the previous financial year mainly due to insurance payments for the damage caused by the weather-related flooding of the Company’s main site in Hückeswagen, the EBIT in the first half of the 2024/25 financial year was in positive territory due to purely operationally generated figures. KLINGELNBERG usually generates most of its profits in the second half of the financial year. The first half of the KLINGELNBERG Group’s financial year ended on 30 September.

Company CEO Philipp Kannengiesser commented: “Our Company remains successful even in an environment of temporary market slowdown. There has already been a significant increase in project planning, even if decisions are still being made hesitantly in some cases. It is therefore all the more gratifying that we have a substantial and reliable order backlog. At the same time, we were able to further increase our efficiency. Despite an increase of around 7% in the number of employees compared to the first half of the previous financial year and a rise in wages and salaries due to updated collective agreements, we managed to reduce the personnel expense ratio by almost 2 percentage points.

We benefit above-average from global megatrends. Particularly from the mobility sector, we are receiving very positive signals. Regardless of whether the industry focuses on electric drives or other concepts, KLINGELNBERG will always play a significant role with its technological solutions. In the field of renewable energies, we are a leader in the gearing of wind turbine gearboxes. With our broad expertise in the relevant industrial applications, we have excellent prospects. KLINGELNBERG machines also play a significant role in the extraction of raw materials for battery production. Almost all equipment used to convey raw materials contains gears that were produced on KLINGELNBERG machines.”

In the first six months of the financial year (01 April to 30 September), the KLINGELNBERG Group was able to achieve EBIT of EUR 0,5 million and thus a positive result that was generated purely from operations. The EBIT of the same period of the previous financial year was distorted by substantial insurance payments after damage caused by flooding. The order backlog remained high but could be reduced by EUR 93,4 million to EUR 241,7 million, in part by adding new employees while simultaneously lowering the personnel expense ratio. This also benefits customers, as it will help to bring delivery times back to normal in the future. Sales were EUR 21,5 million higher than in the same period of the previous financial year. This corresponds to an increase of 20%.

Despite the increasing global economic uncertainty, KLINGELNBERG is confident about the rest of the 2024/25 financial year, while remaining cautious. The existing forecast can be confirmed. At the same time, KLINGELNBERG expects a continuation of its course that is focused on innovation, solidity and seizing forward-looking opportunities. The Company is optimistic about the future, albeit with its usual caution. CEO Philipp Kannengiesser: “The markets know our strengths. Whenever solutions are needed where we could play a pivotal role, KLINGELNBERG is among the first choices. Our Company is well positioned, leading with its products in terms of quality and innovation, and serving strong and sustained demand in key future markets. We will know how to take advantage of the opportunities that come with this.”

The complete half-year report for the first six months of the 2024/25 financial year of the KLINGELNBERG Group is available on the Company’s website at <https://klingelberg.com/en/investors/financial-reports>

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**About KLINGELNBERG**

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The Company develops and manufactures machines for the production of bevel and spur gears, measuring centers for rotationally symmetric objects of all kinds and high-precision gear components according to customer requirements. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

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Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

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