

KLINGELNBERG AG
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Ad hoc announcement pursuant to Art. 53 LR
(Listing Rules of SIX Exchange Regulation)

KLINGELNBERG Group reports another very successful financial year

- Order intake at a new high for the third year in a row – order backlog remains at record level
- Operating result (EBIT) increases to EUR 25,1 million
- Future-oriented areas of electromobility and wind power generate strong order intake and sales
- Sales at a high level
- Dividend increase of 25% to CHF 0,5 per share proposed
- CEO Jan Klingelberg: “The strategic positioning is right, the products are undisputedly world-class and the success in the market proves that KLINGELNBERG is doing very well despite adverse conditions.”
- Jan Klingelberg, CEO and Delegate of the Board of Directors, to focus on duties within the Board of Directors – COO Philipp Kannengießner takes on the role of CEO

Zürich/Switzerland, 20 June 2024 – **The KLINGELNBERG Group (SIX: KLIN), a leading global manufacturer of advanced gear technology for a wide range of industries, looks back on an extraordinarily successful 2023/24 financial year. KLINGELNBERG recorded an all-time high in order intake for the third time in a row, once again exceeding the previous year's already impressive result with a volume of around EUR 311,4 million (previous year: EUR 300,4 million). The order backlog rose again by a further 3%. The operating result (EBIT) also climbed again from around EUR 23,8 million in 2022/23 to EUR 25,1 million in the 2023/24 financial year. One of the main contributors to this great success was the fact that KLINGELNBERG earned itself an outstanding international position in the future market of wind energy and the global automotive market, both for pure electric drives and hybrid drives.**

The Company intends to propose an attractive dividend of CHF 0,5 per share to shareholders at the upcoming Annual General Meeting on 20 August 2024 – this corresponds to an increase of 25%. The KLINGELNBERG Group's financial year ended on 31 March 2024.

Jan Klingelberg, CEO of the KLINGELNBERG Group said: “We're happy to report that our strategic orientation is proving to be spot on! Our products are undoubtedly recognized as top-class on a global level. Our success on the market impressively underlines the fact that

KLINGELNBERG is doing many things right. While many European mechanical engineering companies experienced sluggish order intake, KLINGELNBERG remained unaffected. The Company is in great shape today, and the 2023/24 financial year proved it once again. Despite the market situation and geopolitical circumstances, the Company still managed to make great strides.”

KLINGELNBERG's healthy global diversification also helped to make up for regional market weaknesses in the 2023/24 financial year. KLINGELNBERG is successfully operating in markets such as India, China and North America. The Company generated 55,5% of its sales in Asia and a further 31,1% in the EMEA region.

All key segments recorded significant increases in incoming orders. The Bevel Gear segment generated an order intake worth EUR 87,5 million at the end of the 2023/24 financial year, showing a growth of EUR 4,1 million (4,9%) compared to the previous year. The segment's sales volume reached EUR 89,1 million.

The Cylindrical Gear segment saw an increase in order intake from EUR 104,6 million to EUR 111,0 million, with sales totaling EUR 95,7 million. The Measuring Centers segment recorded an order intake of EUR 96,8 million, an increase of EUR 7,8 million or 8,8%; sales amounted to EUR 98,6 million.

In the 2023/24 financial year, KLINGELNBERG increased its operating result (EBIT) by EUR 1,3 million year-on-year, reaching a total of EUR 25,1 million. The equity ratio improved by 3,0 percentage points to 47,5% as at 31 March 2024. The KLINGELNBERG Group has thus further strengthened its sound financial position in the 2023/24 financial year.

On 01 September 2024, following the 2024 Annual General Meeting, a long-planned change in the Company's management will be implemented: Jan Klingelberg, CEO and Delegate of the Board of Directors of the KLINGELNBERG Group, will focus on his duties on the Company's Board of Directors. Philipp Kannengießer, COO and member of the KLINGELNBERG Group Executive Committee, will succeed him as CEO. Dr. Jörg Wolle, Chairman of the Board of Directors, commented: “We would like to express our gratitude to Jan Klingelberg for his outstanding 20 years of leadership at the helm of the KLINGELNBERG Group. During his tenure, the Company has experienced impressive growth and has effectively focused on future markets. Under his guidance, the Company has also adeptly navigated challenges such as the impact of the COVID-19 pandemic and the flooding of the main plant. The transition of CEO to Philipp Kannengießer was carefully planned and aligns with a streamlining of the management team. Philipp Kannengießer has continued his successful career in international mechanical engineering at KLINGELNBERG and has delivered a strong performance across all aspects of the business over the past two years. In this regard, we are confident that we have charted the right path for the future.”

For the 2024/25 financial year, KLINGELNBERG anticipates another successful year with production at full capacity. Sales are expected to slightly increase, and the EBIT margin is projected to exceed 8% again.

The complete Annual Report for the 2023/24 financial year of the KLINGELNBERG Group is available online at <https://klingelberg.com/en/investors/financial-reports>

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About KLINGELNBERG

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The Company develops and manufactures machines for the production of bevel and spur gears, measuring centers for rotationally symmetric objects of all kinds and high-precision gear components according to customer requirements. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

Disclaimer

This release contains forward-looking statements that may involve certain risks, uncertainties and changes that are not foreseeable and beyond the control of the KLINGELNBERG Group. Therefore, the KLINGELNBERG Group does not make any representations regarding the correctness of such forward-looking statements, their effect on the financial situation of the KLINGELNBERG Group or the market in which shares and other securities of the KLINGELNBERG Group are traded.

Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

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