

KLINGELNBERG AG
Binzmühlestrasse 171
8050 Zürich, Switzerland



Ad hoc notice pursuant to Art. 53 LR
(Listing Rules of SIX Exchange Regulation)

Hückeswagen site of the KLINGELNBERG Group hit by flooding due to heavy rainfall

Zürich/Switzerland, 15 July 2021 – **As a result of heavy rainfall, especially in the western and southwestern parts of Germany, there was a large amount of flooding in the affected regions as well as damage to buildings, infrastructure, transport links, etc.**

The Hückeswagen site of the KLINGELNBERG Group was flooded in large parts by high water in the late evening of 14 July 2021. The site is currently closed. According to the current state of affairs, relevant damage to buildings, equipment, machinery and means of production can be expected. A damage assessment as well as an insurance coverage evaluation will take place in the following days. Presently a detailed assessment of the damage is not yet possible. At this point in time, the company anticipates a possible negative effect on earnings and sales for the current business year. KLINGELNBERG will inform the market in more detail as soon as possible.

The KLINGELNBERG Group employs around 750 people at two sites in Hückeswagen, around 650 of them at the site affected by the flooding.

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About KLINGELNBERG

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The company develops and builds machines for the production of bevel and cylindrical gears, measuring centers for axially symmetric workpieces of all kinds, including high-precision transmission components to customer specifications. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

Disclaimer

This release contains forward-looking statements that may involve certain risks, uncertainties and changes that are not foreseeable and beyond the control of the KLINGELNBERG Group. Therefore, the KLINGELNBERG Group does not make any representations regarding the correctness of such forward-looking statements, their effect on the financial situation of the KLINGELNBERG Group or the market in which shares and other securities of the KLINGELNBERG Group are traded.