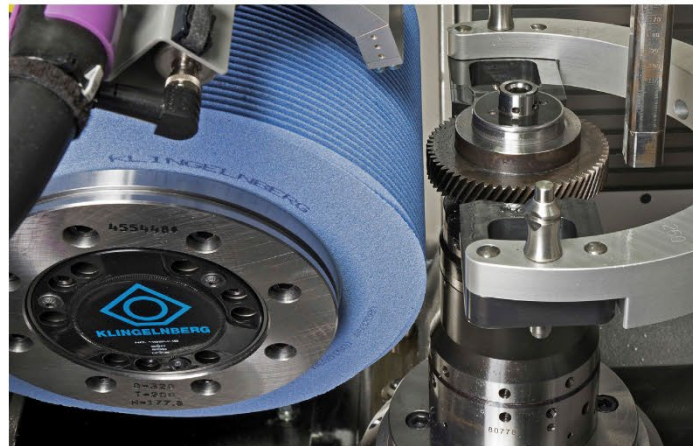
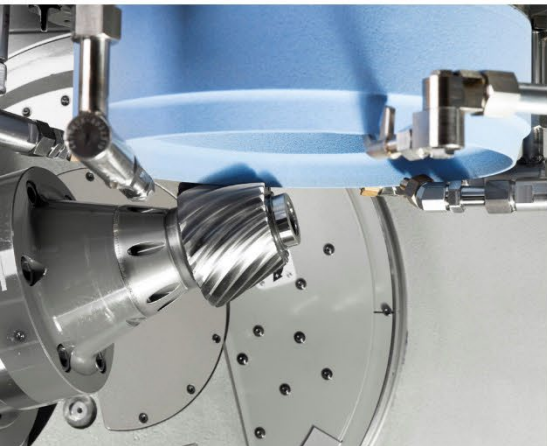
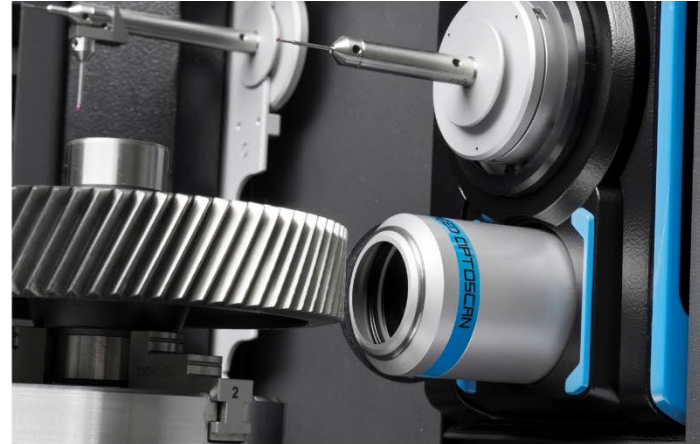




KLINGELBERG AG

Precision gearing champion with Swiss and German heritage



Presentation for
Analysts and Investors
Financial Report H1 2024/25
Zürich, November 2024

Disclaimer

This presentation may contain specific forward-looking statements, e.g., statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of KLINGELNBERG Group and those explicitly or implicitly presumed in these statements. Such factors include, but are not limited to, future global economic conditions, changed market conditions, competition from other companies, effects and risks of new technologies, costs of compliance with applicable laws, regulations and standards, diverse political, legal, economic and other conditions affecting markets in which the KLINGELNBERG Group operates, and other factors beyond its control. Against the background of these uncertainties, readers should not rely on forward-looking statements. KLINGELNBERG Group assumes no responsibility to up-date forward-looking statements or to adapt them to future events or developments.

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Agenda

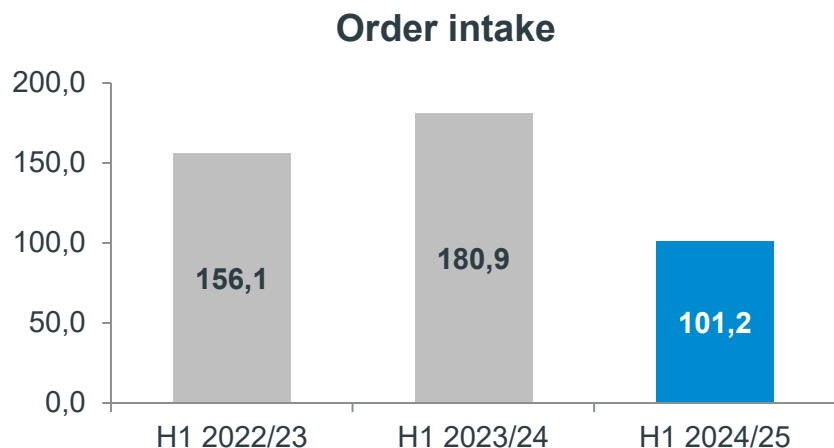
1	Introduction
2	Financial results
3	M+A
4	Outlook
5	Q&A

1 Introduction

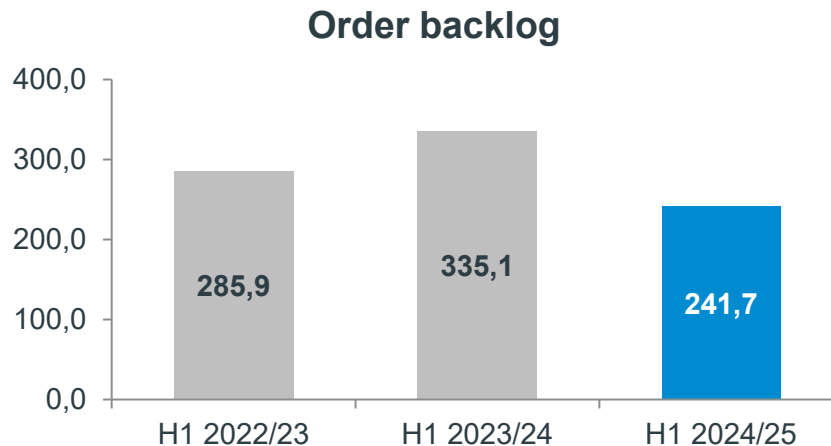
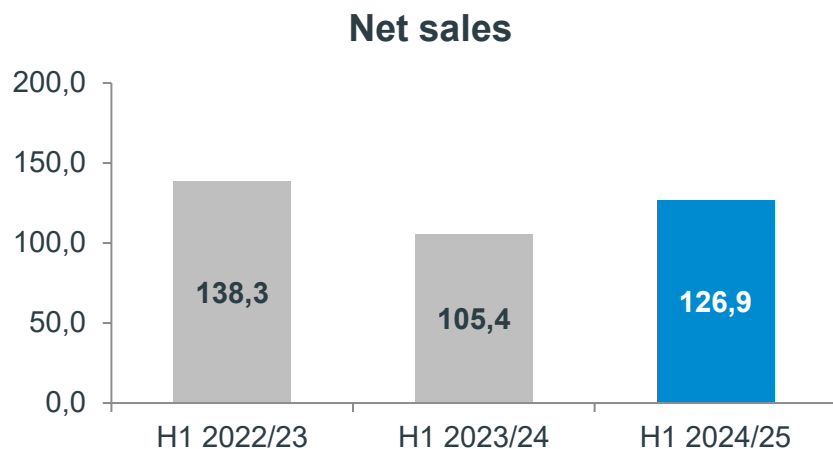
1	Net sales at EUR 126,9 million, up by EUR 21,5 million
2	Order intake decreased to EUR 101,2 million
3	Historically high order backlog of EUR 241,7 million, well above the average of the last five financial half-years
4	Positive EBIT in a first financial half-year of EUR 0,5 million
5	Guidance for 2024/25 confirmed: slight increase in sales, EBIT margin of over 8%

2 Sales growth and falling order intake

KLINGELNBERG Group – Order intake, net sales and order backlog (in M€)



- The KLINGELNBERG Group was able to significantly increase its sales by EUR 21,5 million compared to the same period of the previous financial year.
- After the record numbers of order intakes in the last financial years, the order level has cooled off and reached a total value of EUR 101,2 million at the end of the first half of the financial year. Nevertheless, the KLINGELNBERG Group reported a historically very high order backlog of EUR 241,7 million, well above the average of the last five financial half-years.



Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

2 Strong sales growth in the first half of the 2024/25 financial year

KLINGELNBERG Group – Income statement (in M€)

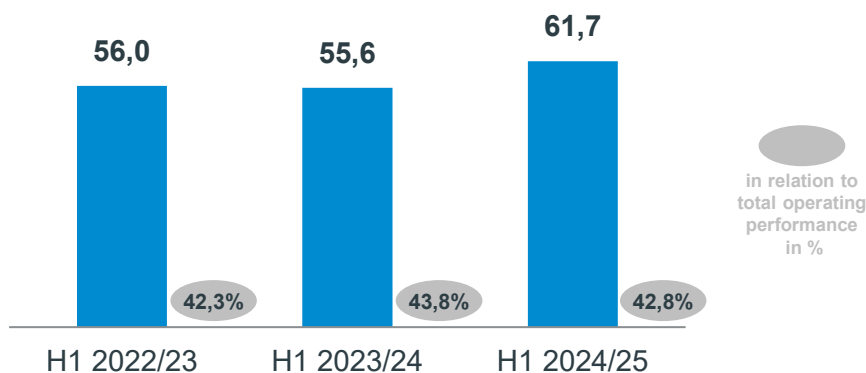
	H1 2023/24		H1 2024/25		Deviations	
Net sales from goods and services	105,4	100%	126,9	100%	21,5	20%
Other operating income	9,6	9%	0,9	1%	-8,7	-90%
Change in inventory of finished and unfinished goods	21,6	20%	17,5	14%	-4,1	-19%
Material expense	-55,6	-53%	-61,7	-49%	-6,1	-11%
Personnel expense	-53,6	-51%	-58,1	-46%	-4,5	-8%
Other operating expense	-20,7	-20%	-22,6	-18%	-1,9	-9%
Depreciation on tangible fixed assets	-2,3	-2%	-2,6	-2%	-0,3	-13%
Amortization on intangible assets	-0,1	0%	-0,2	0%	0,0	-5%
Share of result from joint ventures	0,5	0%	0,3	0%	-0,2	-36%
Operating result	4,7	4%	0,5	0%	-4,2	-90%
Financial result	-2,7	-3%	-0,4	0%	2,3	87%
Profit before income taxes	2,0	2%	0,1	0%	-1,9	-95%
Income taxes	-1,0	-1%	-1,9	-1%	-0,9	-99%
Net loss / profit	1,1	1%	-1,8	-1%	-2,9	

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

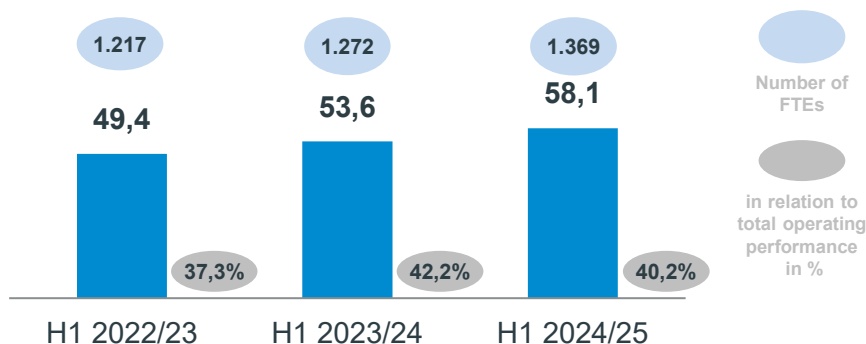
2 Increase in personnel expense

KLINGELNBERG Group – Income and cost development (in M€)

Material expense



Personnel expense



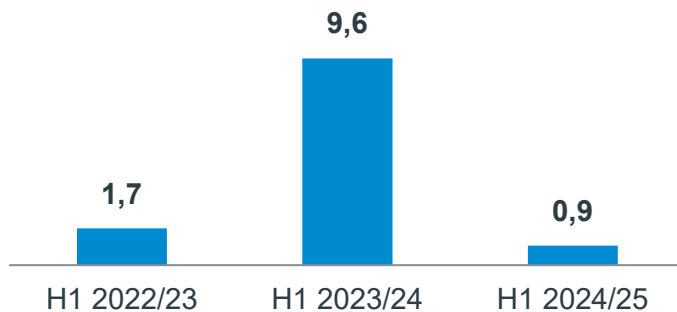
- **Material expense** increased due to the higher total operating performance and closed the half-year at EUR 61,7 million, up EUR 6,1 million on the same period of the previous financial year.
- **Personnel expense** increased by EUR 4,5 million as a result of
 - the KLINGELNBERG Group had 97 more employees than in the same period of the previous financial year and
 - in addition, the basic monthly wages of KLINGELNBERG GmbH under the collective agreement increased by 3,3% from 01 May 2024.

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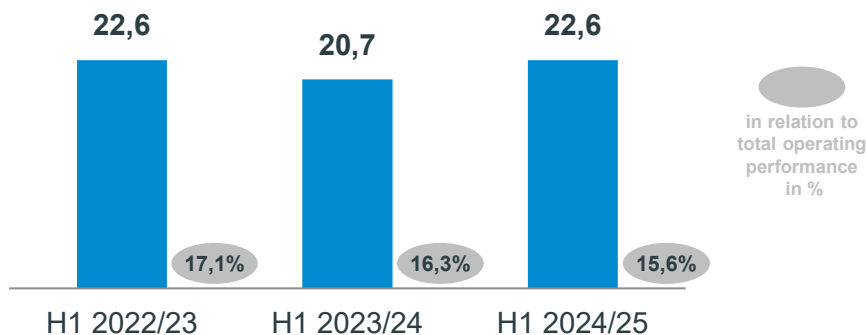
2 Other operating expense ratio decreased again

KLINGELNBERG Group – Income and cost development (in M€)

Other operating income



Other operating expense

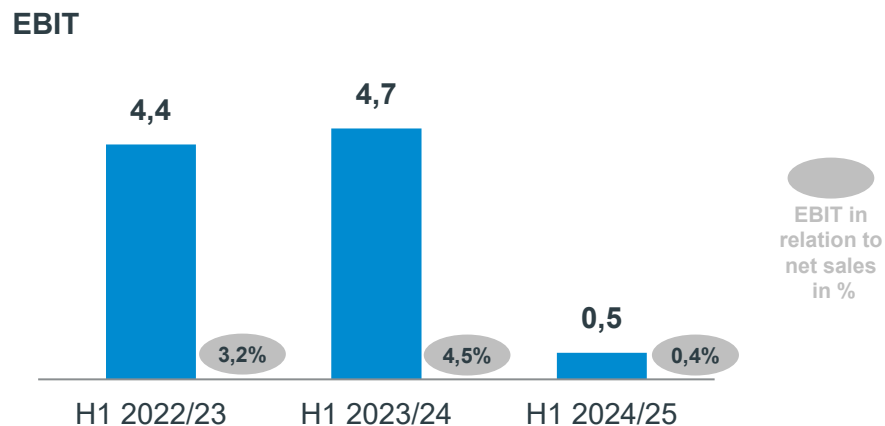
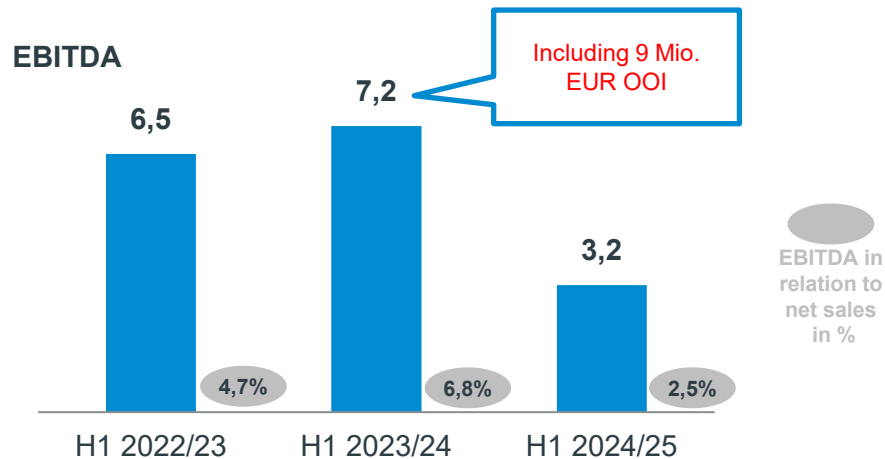


- Other operating income:** The previous year's period included the reimbursement for retroactive damage (flood related) of KLINGELNBERG AG in the amount of EUR 4,1 million and the reconstruction aid paid by the Federal State of "Nordrhein-Westfalen"/Germany in the amount of EUR 5,0 million for flood damage incurred by KLINGELNBERG GmbH in July 2021.
- Other operating expense** was EUR 1,9 million higher than in the previous financial year. The increased costs were mainly performance-related; among other things, the costs for freight and commissions rose.

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2 EBIT and EBITDA below the previous financial year

KLINGELNBERG Group – EBITDA & EBIT development (in M€)



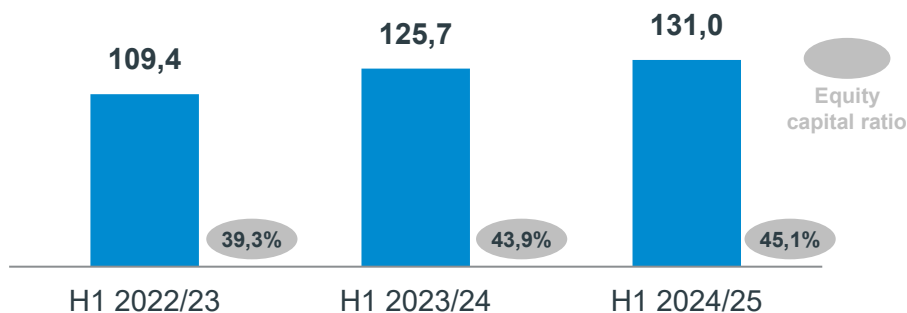
- The **operating result (EBIT)** decreased by EUR 4,2 million year-on-year to EUR +0,5 million.
- The reduction in the operating result (EBIT) compared to the same period of the previous financial year is mainly due to the decrease in Other operating income. The previous year's period included the reimbursement for retroactive damage (flood related) of KLINGELNBERG AG in the amount of EUR 4,1 million and the reconstruction aid paid by the Federal State of "Nordrhein-Westfalen"/Germany in the amount of EUR 5,0 million for flood damage.

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2 Steady increase in equity ratio

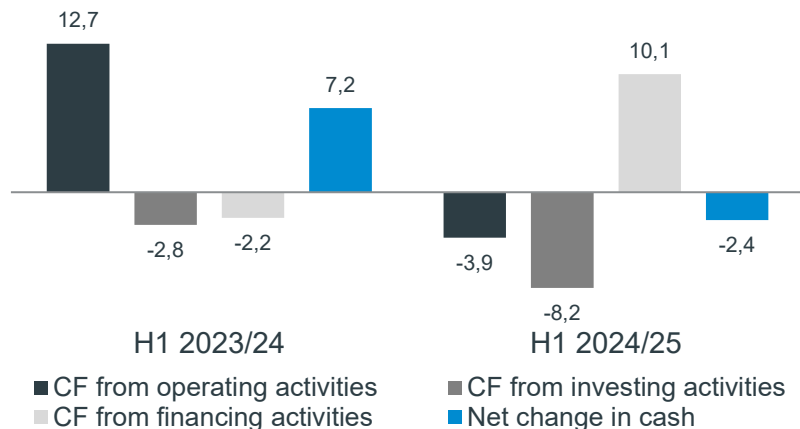
KLINGELNBERG Group – Balance sheet ratios (in M€)

Equity capital



- **Cash flow from operating activities** decreased by EUR 16,6 million to EUR -3,9 million compared to the first half of the 2023/24 financial year.
- **Cash flow from investing activities** amounted to EUR -8,2 million in the first half of the 2024/25 financial year. Investments in fixed assets amounted to EUR 4,8 million. In addition, the KLINGELNBERG Group acquired the measurement technology specialist VISPIRON ROTEC GmbH.

Cash flow statement



Financing structure



Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

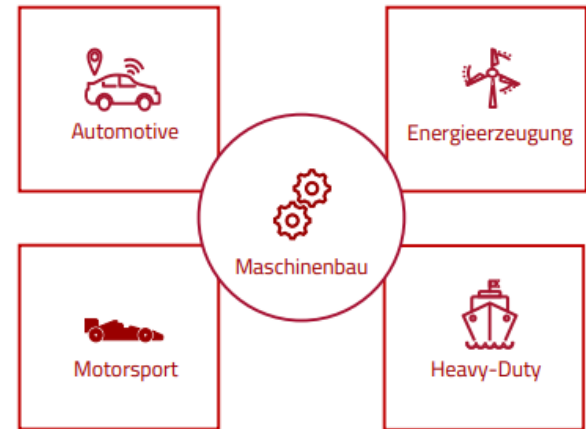
3 M+A

Acquisition of VISPIRON ROTEC GmbH

Strategic Importance for Our Company:

- **Technology Partnership:** VISPIRON ROTEC supplies the measurement technology for our flagship product, the R300.
- **Competitive Edge:** Technological differentiation through high-precision measurement systems.
- **Leading Position in Measurement Technology Niche:** Focus on high-performance measurement systems for industrial and automotive sectors.
- **Portfolio Expansion:** Strengthening our position in high-tech segments.
- **Increased Value Creation:** Reducing dependency on external suppliers.

ROTEC
TORSIONAL VIBRATION PROFESSIONALS



4 Outlook

KLINGELNBERG Group

- Historically very high order backlog of EUR 241,7 million, well above the average of the last five financial half-years.
- The relatively high sales in the first half of the 2024/25 financial year support the forecast given in the 2023/24 annual report.
- The guidance for the 2024/25 financial year is hereby confirmed
 - slight increase in sales,
 - EBIT margin of over 8%.



A still strong Order Backlog makes us look positive into the future.

5 Thank you! – Q+A



Appendix

Increase in equity and short-term financial liabilities

KLINGELNBERG Group – Balance sheet (in M€)

	2023-09-30 ACTUAL H1		2024-09-30 ACTUAL H1		Deviations	
Cash and cash equivalents	15,9	6%	14,1	5%	-1,8	-11%
Receivables from goods and services	42,1	15%	51,2	18%	9,1	22%
Inventories	144,0	50%	135,7	47%	-8,3	-6%
Other current assets	10,0	3%	11,2	4%	1,2	12%
Non-current assets	74,4	26%	78,4	27%	4,1	5%
Total assets	286,3	100%	290,7	100%	4,3	2%
Short-term financial liabilities	34,8	12%	46,4	16%	11,6	33%
Long-term financial liabilities	14,7	5%	12,1	4%	-2,5	-17%
Payables from goods and services	18,7	7%	16,1	6%	-2,7	-14%
Other liabilities	92,5	32%	85,1	29%	-7,3	-8%
Total equity	125,7	44%	131,0	45%	5,3	4%
Total liabilities and equity	286,3	100%	290,7	100%	4,3	2%

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.