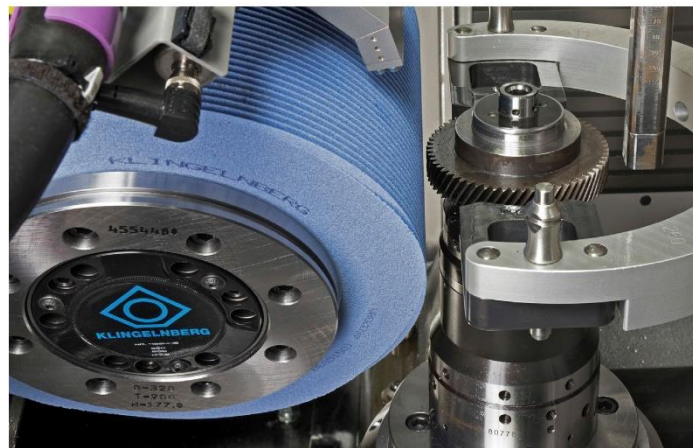
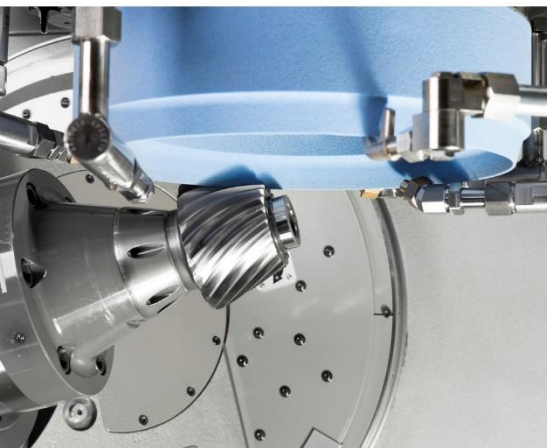
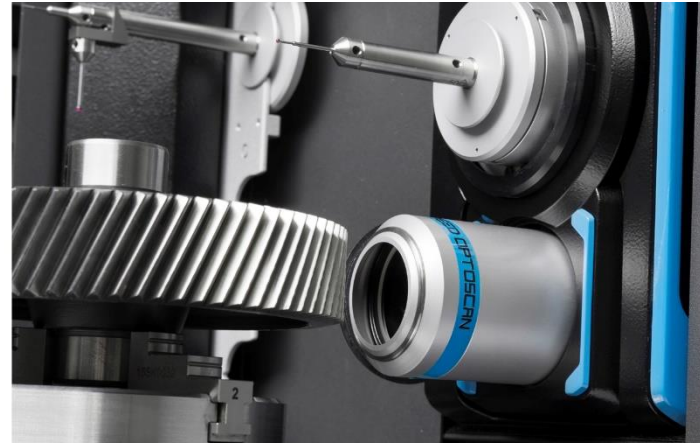
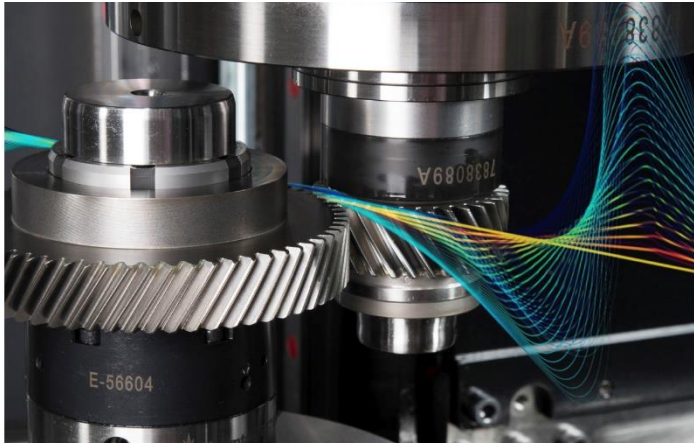




KLINGELNBERG AG

Precision gearing champion with Swiss and German heritage



Presentation for
Analysts and Investors
Financial Report 2023/24
Zürich, June 2024

Disclaimer

This presentation may contain specific forward-looking statements, e.g., statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of Klingelberg Group and those explicitly or implicitly presumed in these statements. Such factors include, but are not limited to, future global economic conditions, changed market conditions, competition from other companies, effects and risks of new technologies, costs of compliance with applicable laws, regulations and standards, diverse political, legal, economic and other conditions affecting markets in which the Klingelberg Group operates, and other factors beyond its control. Against the background of these uncertainties, readers should not rely on forward-looking statements. Klingelberg Group assumes no responsibility to up-date forward-looking statements or to adapt them to future events or developments.

This presentation may contain certain measures that are not measures defined by Swiss GAAP FER. These non-Swiss GAAP FER financial measures have limitations as analytical tools and should not be viewed as indicators of, or alternatives to, the Group's results or any performance or liquidity measures under Swiss GAAP FER, as set forth in its consolidated financial statements. The non-Swiss GAAP FER financial measures should therefore be considered as supplementary information to, and read only in conjunction with, the consolidated financial statements of the Group. Since not all companies compute these or other non-Swiss GAAP FER financial measures in the same way, the manner in which the Klingelberg Group's management has chosen to compute the non-Swiss GAAP FER financial measures presented herein may not be comparable with similarly defined terms used by other companies. As a result, you are cautioned not to place undue reliance on any non-Swiss GAAP FER financial measures and ratios included herein.

Agenda

1	Introduction and key facts
2	Financial results
3	Outlook
4	Q&A

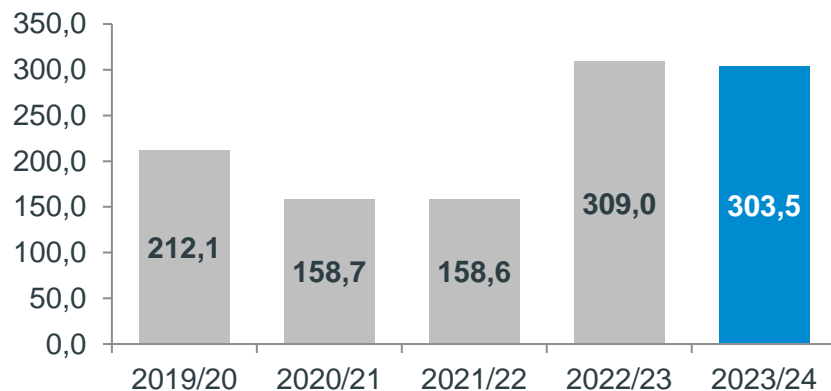
1 Key facts 2023/24

1	Highest order intake in the Company's history for the third time in a row
2	Order intake increased by EUR 11,0 million (+3,7%) to EUR 311,4 million
3	Net sales of EUR 303,5 million
4	EBIT amounted to EUR 25,1 million
5	EBIT Margin at 8.3%
6	Positive outlook for the 2024/25 financial year
7	BoD proposes dividend of CHF 0,50 per share to AGM

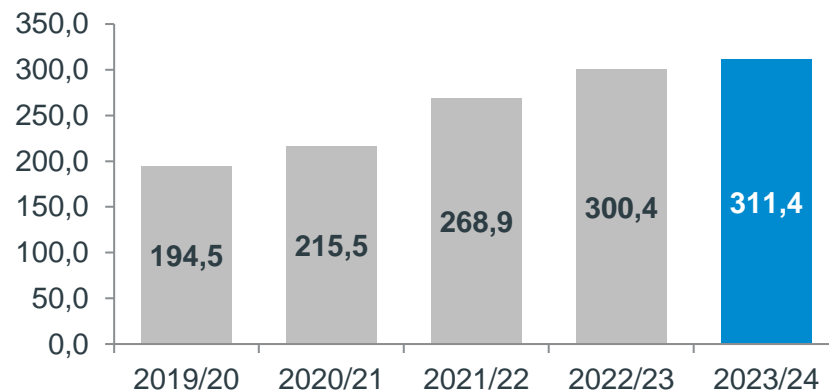
2 New record for order intake

KLINGELNBERG Group – Sales and orders (in €m)

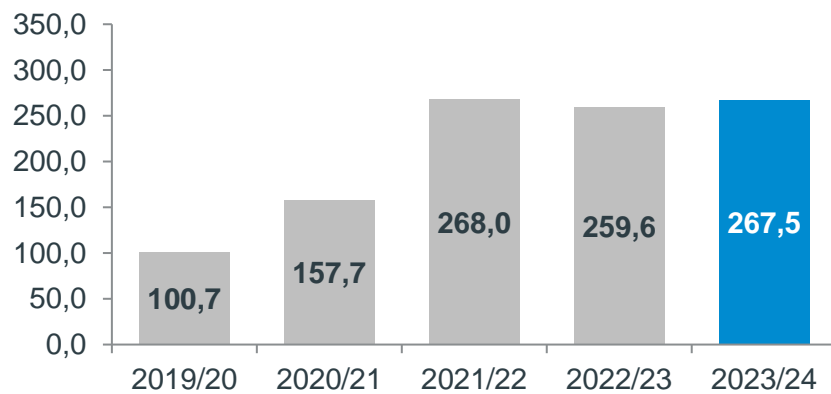
Net sales



Order intake



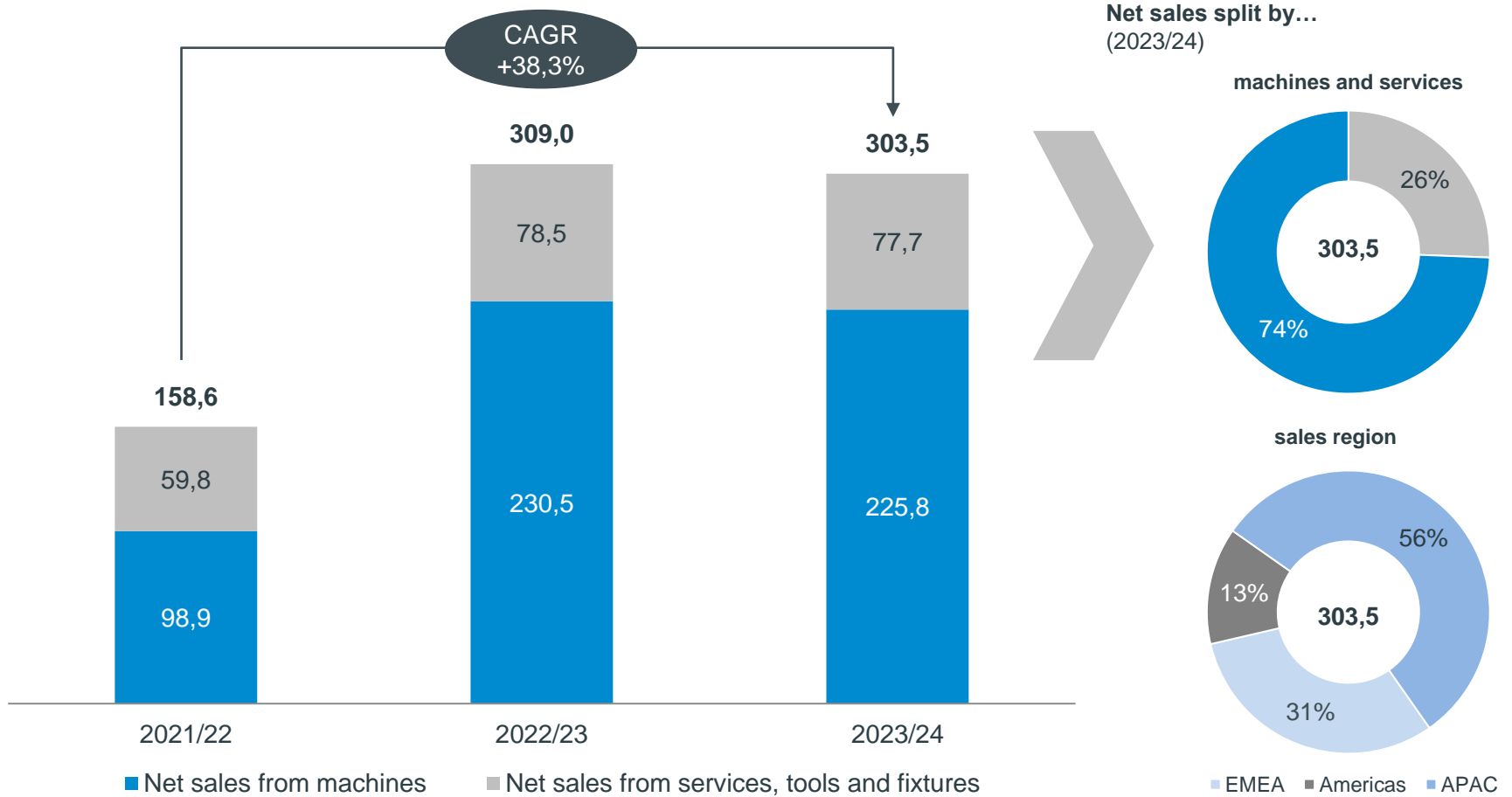
Order backlog



- In the 2023/24 financial year, the KLINGELNBERG Group generated net sales from goods and services of EUR 303,5 million, exceeding the EUR 300 million mark for the second time in a row.
- Order intake increased by EUR 11,0 million compared to the previous financial year setting another record with a total value of EUR 311,4 million.

2 Stable sales performance in a challenging global market

KLINGELNBERG Group – Sales (in €m)

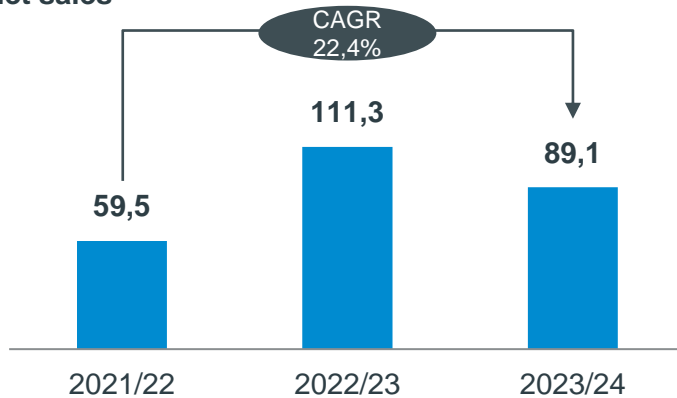


Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

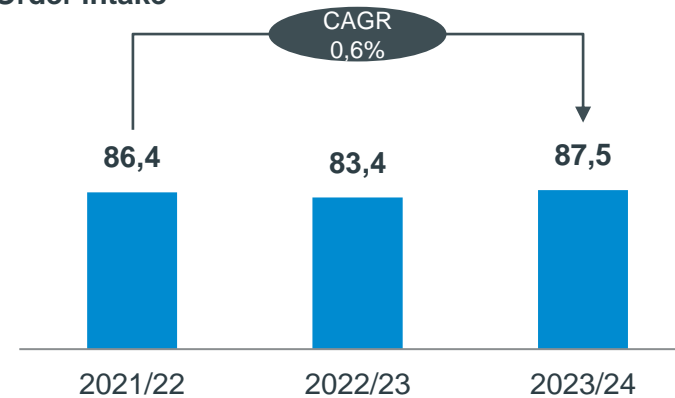
2 Bevel Gear segment continued with high order intake

KLINGELNBERG Group – Bevel Gears development (in €m)

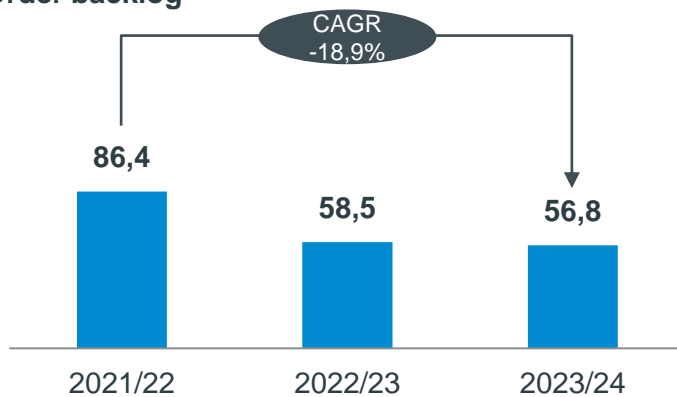
Net sales



Order intake



Order backlog



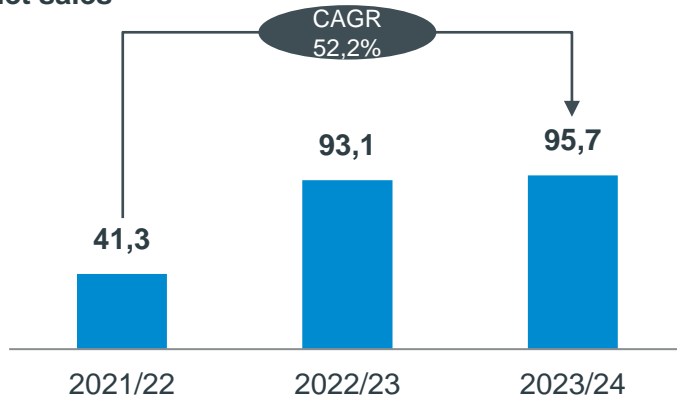
- The Bevel Gear segment generated net sales of EUR 89,1 million at the end of the 2023/24 financial year – a year-on-year decline in sales of EUR 22,2 million (-19,9%).
- At the end of the financial year, order intake totaled EUR 87,5 million, which is around EUR 4,1 million higher than in the same period of the previous financial year.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

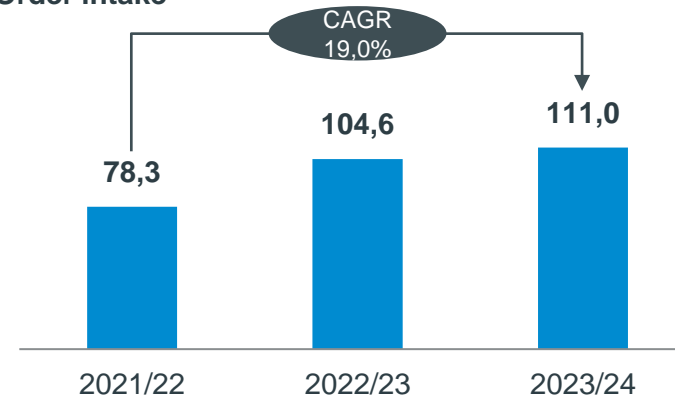
2 Cylindrical Gear continued to show strong growth in all areas

KLINGELNBERG Group – Cylindrical Gears development (in €m)

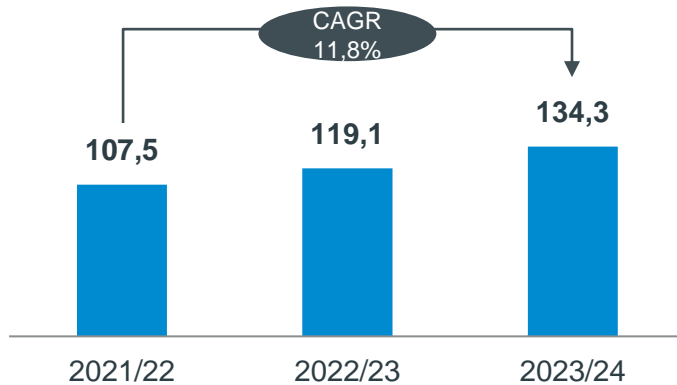
Net sales



Order intake



Order backlog



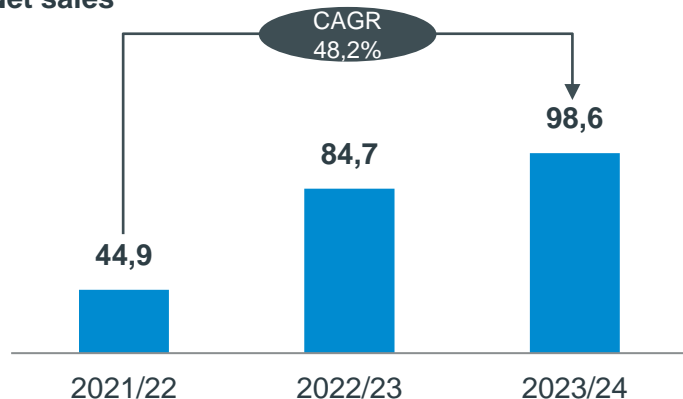
- The Cylindrical Gear segment recorded an increase in net sales of EUR 2,7 million to a total of EUR 95,7 million in the past 2023/24 financial year.
- The very positive trend in order intake in the first half of the 2023/24 financial year continued in the second half of the financial year. Compared to the previous financial year, growth of EUR 6,3 million to a total of EUR 111,0 million was achieved, setting another record in this segment.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

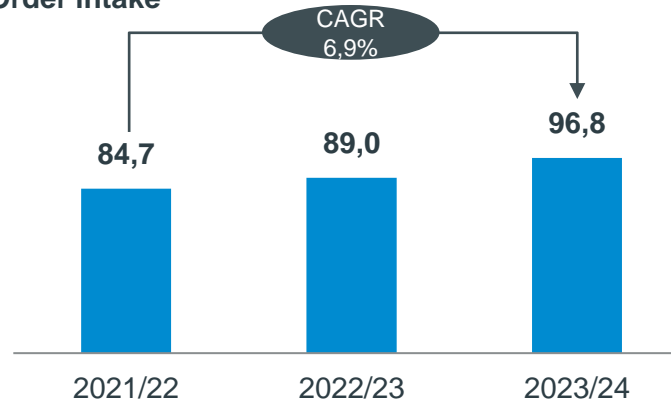
2 A further record order intake was achieved

KLINGELNBERG Group – Precision Measuring Centers development (in €m)

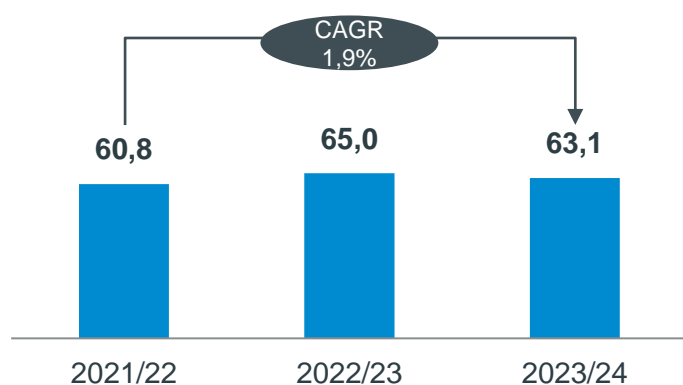
Net sales



Order intake



Order backlog



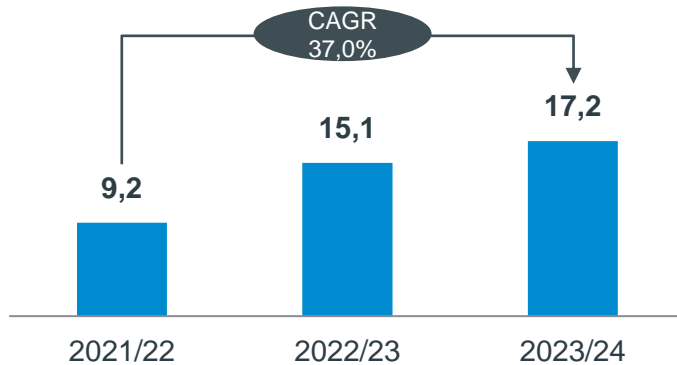
- The Measuring Centers segment was also able to build on the strong performance of the first half of the financial year and significantly increase both sales and order intake compared to the 2022/23 financial year and, as a result, even achieved another record high in order intake.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

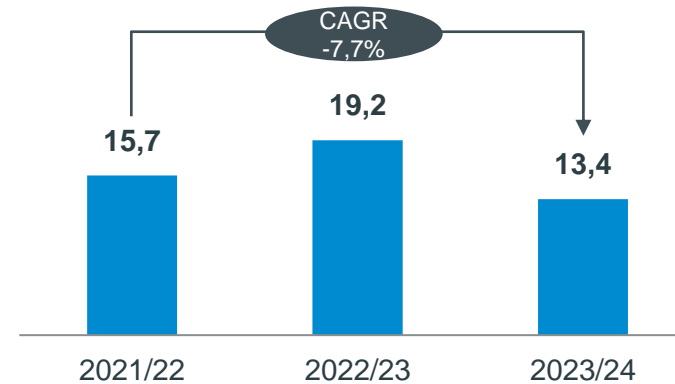
2 Strong sales growth but slowdown in incoming orders

KLINGELNBERG Group – Drive Technology development (in €m)

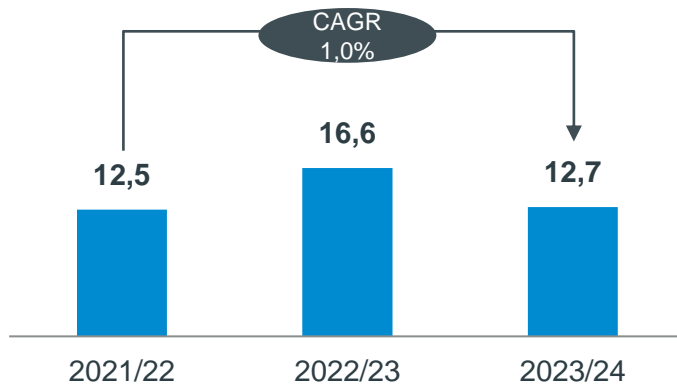
Net sales



Order intake



Order backlog



- The Drive Technology segment closed the 2023/24 financial year with net sales of EUR 17,2 million, up EUR 2,1 million on the previous financial year.
- However, due to the temporarily weak global growth momentum, order intake fell significantly by EUR 5,8 million over the previous financial year to a total of EUR 13,4 million.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

2 Operating result up on the previous financial year

KLINGELNBERG Group – Income statement (in €m)

	FY 2021/22 ACTUAL		FY 2022/23 ACTUAL		FY 2023/24 ACTUAL		Deviations 2023/24 vs. 2022/23	
Net sales from goods and services	158,6	100%	309,0	100%	303,5	100%	-5,5	-2%
Other operating income	40,3	25%	9,5	3%	13,0	4%	3,5	36%
Change in inventory of finished and unfinished goods	41,0	26%	-18,8	-6%	2,3	1%	21,1	112%
Material expense	-110,5	-70%	-125,8	-41%	-130,7	-43%	-5,0	-4%
Personnel expense	-95,9	-60%	-100,1	-32%	-114,4	-38%	-14,2	-14%
Depreciation on tangible fixed assets	-4,1	-3%	-4,0	-1%	-4,9	-2%	-0,9	-23%
Amortisation on intangible assets	-0,4	0%	-0,4	0%	-0,3	0%	0,1	25%
Other operating expense	-45,2	-29%	-46,3	-15%	-44,5	-15%	1,8	4%
Share of result from joint ventures	0,6	0%	0,6	0%	1,0	0%	0,4	62%
Operating result	-15,7	-10%	23,8	8%	25,1	8%	1,3	5%
Financial result	-4,0	-3%	-2,3	-1%	-2,5	-1%	-0,2	-8%
Profit before income taxes	-19,7	-12%	21,5	7%	22,6	7%	1,1	5%
Income taxes	-2,0	-1%	-0,7	0%	-5,4	-2%	-4,6	
Net profit	-21,7	-14%	20,8	7%	17,2	6%	-3,6	-17%

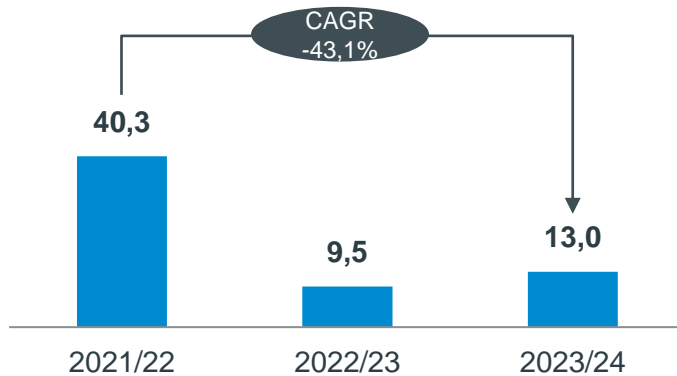
- Following the improvement in the operating result (EBIT) of EUR 39,5 million in the previous financial year compared to the year before, the KLINGELNBERG Group continued this positive trend in the past 2023/24 financial year and achieved an **operating result (EBIT) of EUR 25,1 million** – an improvement of EUR 1,3 million (+5,4%) compared to the previous financial year.
- The operating result as a **percentage of net sales** from goods and services for the past financial year **was +8,3%**, an increase of 0,6 percentage points on the previous financial year.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

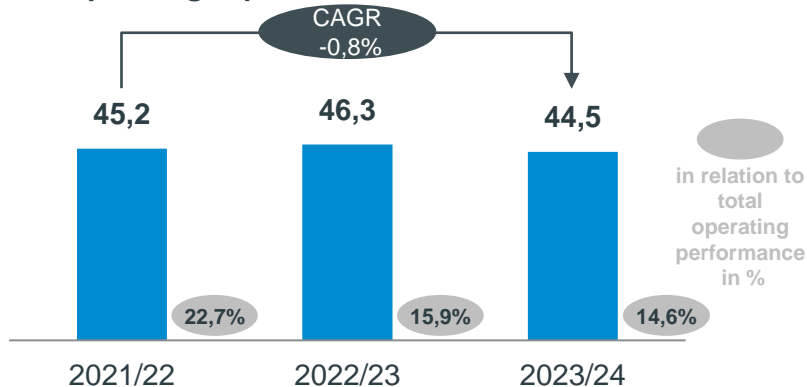
2 Other operating expense continued to fall

KLINGELNBERG Group – Income and cost development (in €m)

Other operating income



Other operating expense



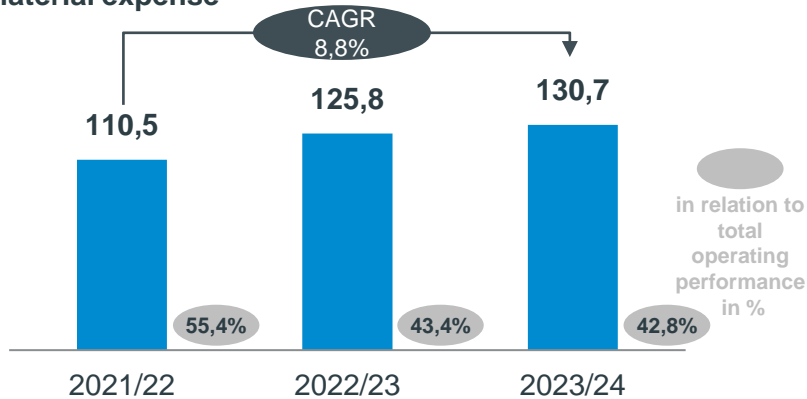
- Other operating income amounted to EUR 13,0 million at the end of the 2023/24 financial year, up EUR 3,5 million on the previous financial year. The main reason for this was the higher income from flood-related payments (EUR 3,4 million).
- At the end of the 2023/24 financial year, other operating expense amounted to EUR 44,5 million, down EUR 1,8 million and therefore significantly lower than in the previous financial year. The decrease was mainly due to lower costs for incoming and outgoing freight.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

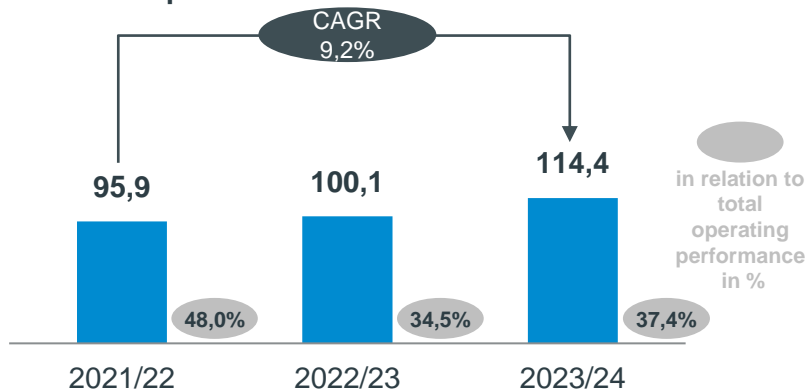
2 Material expense increased in line with the higher total operating performance

KLINGELNBERG Group – Income and cost development (in €m)

Material expense



Personnel expense



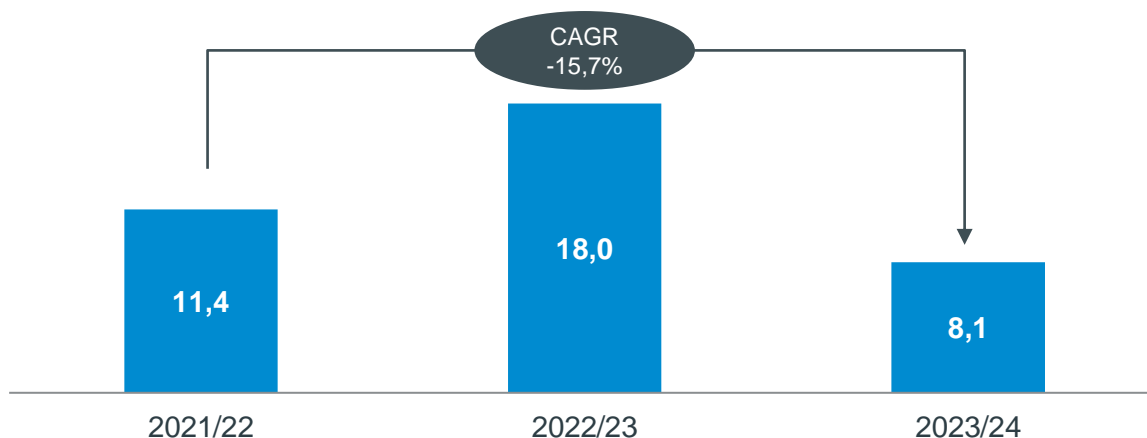
- In line with the higher total operating performance, material expense increased by EUR 5,0 million compared to the previous financial year totaling EUR 130,7 million. The materials ratio fell by 0,6 percentage points compared to the previous financial year and closed at 42,8% at the end of the financial year.
- Personnel expense amounted to EUR 114,4 million at the end of the 2023/24 financial year, up EUR 14,2 million on the previous financial year. Payroll costs including social benefits rose by EUR 12,3 million, which was mainly due to the increase in the number of employees (+84) and the 5,2% increase in pay rates at KLINGELNBERG GmbH following collective bargaining. Expenses for employee pension plans caused effects of EUR 4,0 million. The main reason for this was an interest-related reversal of pension provisions at KLINGELNBERG GmbH in the previous financial year.

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

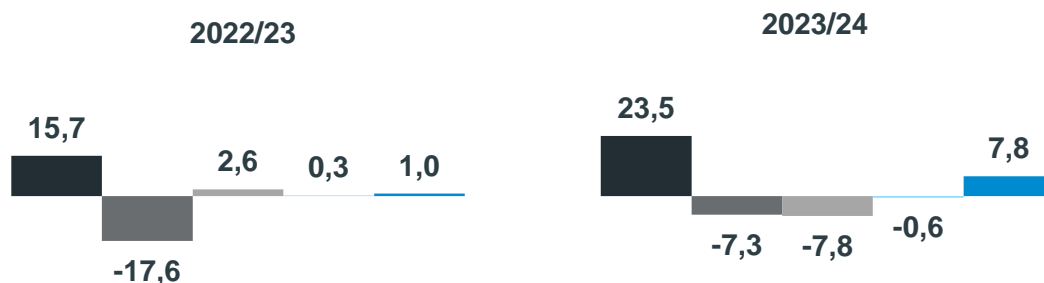
2 Cash flow

KLINGELNBERG Group – Net change in cash amounted to EUR +7,8 million (in €m)

Capital expenditures on tangible fixed assets



Cash Flow



- Outflows for investment in tangible fixed assets amounted to EUR 8,1 million. This included eight investments in machinery for the Hückeswagen site in Germany.
- Cash flow from operating activities increased by EUR 7,8 million compared to the previous financial year to EUR 23,5 million. The net profit of EUR 17,2 million particularly contributed to this positive cash flow.

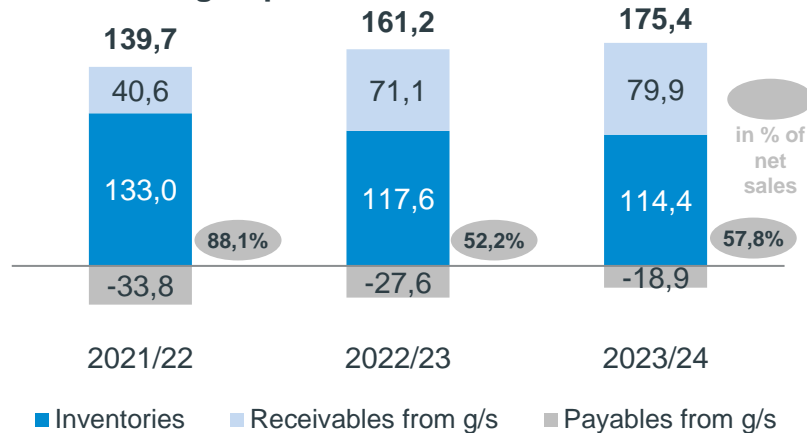
- Cash flow from operating activities
- Cash flow from investing activities
- Cash flow from financing activities
- Currency translation effects
- Net change in cash

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

2 Further strengthening of the financial position

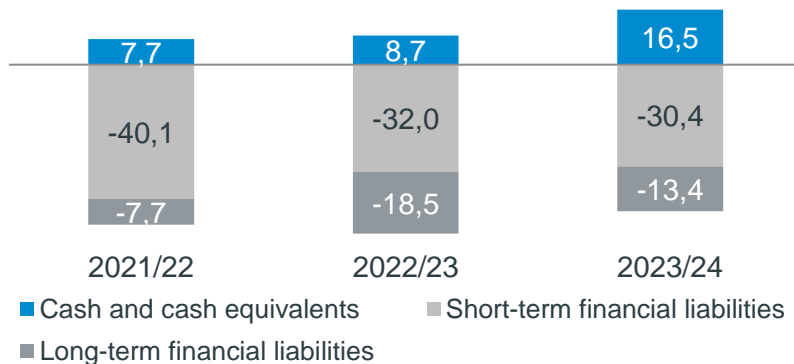
KLINGELNBERG Group – Balance sheet ratios (in €m)

Trade Working Capital

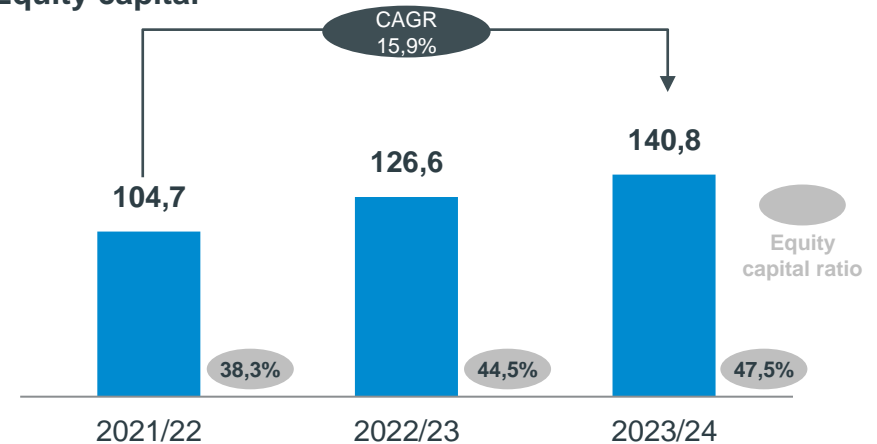


- Equity increased by EUR 14,2 million (+11,3%) compared to the financial year ending 31 March 2023 and amounted to EUR 140,8 million as at 31 March 2024. The net profit for the period increased equity by EUR 17,2 million, while the dividend payment reduced equity by EUR 3,7 million.
- The equity ratio increased by 3,0 percentage points to 47,5% compared to 31 March 2023.

Financing structure



Equity capital



Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.

3 Outlook

We expect:

- We expect slower Order Intake first half of the year due to ongoing uncertainty – recovery expected for 2nd half of our financial year
- Recovery of hybrid market expected benefitting our Bevelgear-Technology driven by the U.S. Market
- Continuity of high quality requirements of E-Mobility Applications will support demand for both measuring and generating grinding machines

Despite all prevailing macroeconomic uncertainties and slower first half year of order intake, we expect a slight increase in sales for the 2024/25 financial year.

We expect the EBIT margin above 8,0%, as in the 2023/24 financial year.

4 Thank you! – Q+A

R 300 THE GEAR NOISE FINDER
HÖFLER CYLINDRICAL GEAR ROLL TESTING MACHINE

MAKES GEAR NOISE VISIBLE



Appendix

2 Strong increase in Equity mainly due to clearly positive annual result

KLINGELNBERG Group – Balance sheet (in €m)

	FY 2022/23 ACTUAL		FY 2023/24 ACTUAL		Deviations	
Cash and cash equivalents	8,7	3%	16,5	6%	7,8	89%
Receivables from goods and services	71,1	25%	79,9	27%	8,8	12%
Inventories	117,6	41%	114,4	39%	-3,2	-3%
Other current assets	11,0	4%	9,6	3%	-1,4	-13%
Non-current assets	76,0	27%	75,7	26%	-0,3	0%
Total assets	284,4	100%	296,1	100%	11,7	4%
Short-term financial liabilities	32,0	11%	30,4	10%	-1,6	-5%
Long-term financial liabilities	18,5	7%	13,4	5%	-5,1	-28%
Payables from goods and services	27,6	10%	18,9	6%	-8,7	-31%
Other liabilities	79,8	28%	92,7	31%	12,9	16%
Total equity	126,6	45%	140,8	48%	14,2	11%
Total liabilities and equity	284,4	100%	296,1	100%	11,7	4%

Note: Unless otherwise indicated, all figures are rounded up or down to the nearest hundred thousand Euros.